

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3618</b>
<b>Version:</b>	<b>SAHB</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Harris</b>
<b>Date:</b>	<b>5/10/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB 3618 allows the transfer of a motor vehicle title that has an active lien from a commercial lender if the transfer is to a business entity from a person who owns the business entity.

The Senate amendments:

- removes language requiring Service Oklahoma to make notification to the lienholder of any transfer.
- adds language prohibiting the transfer to any business entity that is currently engaging in any activity that is prohibited by federal or state law.
- removes language relating to the transfer of title to a towing or wrecker service.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

Upon review, as the Senate amendment removes the Service Oklahoma notification requirement, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

**Other Considerations**

None.